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ExAblate Makes Entry Into St. Louis Market with Lease at Chesterfield Valley Medical Office Building II

Minneapolis, Minn. – Geneva Management Services, an affiliate of The Geneva Organization, along with Colliers Turley Martin Tucker, has leased 6,157 sq. ft. of space in Chesterfield Valley Medical Office Building II, located at 17300 North Outer Forty Road in Chesterfield, MO, to ExAblate of St. Louis, LLC. This is the first entry into the St. Louis market for ExAblate.

Seth Redfield, Geneva’s asset manager, said, “The execution of this lease brings the property to over 70% occupied. With the 7-year lease term signed by ExAblate, coupled with other secured tenants such as Chesterfield Valley Physical Therapy, St. Louis Cosmetic Surgery and Quest Diagnostics Clinical laboratories, Inc., the property is proving to attract high quality tenants who demand Class A facilities in a dynamic Chesterfield location.”

David Kelp, vice president with Colliers Turley Martin Tucker, and Geneva’s leasing agent commented, “Over the last 24 months medical office space has been a bright spot in the otherwise sluggish suburban office market in St. Louis. We have experienced unprecedented expansion in medical office space via new construction with both on and off campus medical buildings. The Highway 40 corridor has been at the center of this growth specifically in Chesterfield.”

Kelp continued. “The Chesterfield Valley Medical Office Building II is strategically located in the heart of Chesterfield between St. Luke’s Hospital (a top 100 Hospital) and the coming soon BJC Progress Hospital. The building offers excellent visibility along highway 40 at the new Boones Crossing interchange in Chesterfield Valley which is home to the U.S. largest outdoor power retail center named Chesterfield Commons.”